

Bill 30: Is your pension committee ready for December 13, 2007?

May 1, 2007

The countdown has begun! Have the governance rules for your pension committee been set out in an internal by-law? If not, there's no time to lose! The deadline is December 13, 2007.

In the wake of the increasing number of lawsuits in Quebec and elsewhere in Canada involving the responsibilities of pension committees and their members, it is important to properly define the rules relating to the functioning and governance of pension committees. In this context, the importance of careful drafting, proper adoption and strict enforcement of the internal by-law should not be underestimated.

Our specialists can help you determine the most appropriate content of the by-law based on your circumstances. They can also help you draft the internal by-law, ensure that it is updated regularly, enhance the knowledge of your pension committee members and answer any questions relating to the application of the by-law.

Don't forget - this must be done before December 13, 2007!